

Moraga School District

September 14, 2021



2020-21

Unaudited Actuals

Governing Board:

Janelle Chng, President
Richard Severy, Vice-President
Heather Davis, Board Member
Larry Jacobs, Board Member
Jon Nickens, Board Member

District Staff:

Dr. Julie Parks, Superintendent
Daniela Parasidis, Chief Business Official



2020-21 Unaudited Actuals

- By September 15th of each year, school districts are required to submit an Unaudited Actuals Report for the previous fiscal year to the County Office of Education
- The Unaudited Actuals Report will be audited by the District's Independent Financial Auditor and reported out to the Board in January.



Schedule of Changes-Revenues

	Unaudited Actuals	Estimated Actuals	Change	Explanation
LCFF Sources	15,457,601	15,399,449	58,152	Increase in AB602 SpEd Property Tax funding
Federal	1,100,836	1,143,795	(42,959)	ESSER II funds deferred to 2021-22
State	3,242,788	3,169,448	73,340	Increase in Lottery funding of \$100k and \$20k in other state funding, offset by a decrease in STRS on Behalf of \$47k.
Local	5,489,738	5,530,893	(41,155)	Reduction in SpEd funding of \$71k, offset by an increase of \$30k for facility use, interest income and school site donations.
TOTAL REVENUES:	25,290,964	25,243,585	47,379	



Overall Increase in Revenue of \$47,379



Schedule of Changes-Expenditures

	Unaudited Actuals	Estimated Actuals	Change	Explanation
Certificated Salaries	10,353,224	10,353,695	(471)	
Classified Salaries	3,816,825	3,813,589	3,236	
Benefits	6,310,605	6,451,251	(140,646)	Final STRS on Behalf came in lower than estimated and pension costs on the salary increases including the bonus came in less that anticipated.
Books & Supplies	978,960	1,060,718	(81,758)	Unused site and department budgets
Contracts & Services	3,102,697	3,098,802	3,895	
Capital Outlay	23,399	29,202	(5,803)	
Other Outgo	-	-	-	
Indirect Support Costs	(25,000)	(25,000)	-	
Transfers Out	5,000	5,000	-	
TOTAL EXPENDITURES:	24,565,711	24,787,257	(221,546)	



Overall Decrease in Expenditures of \$221,546



Schedule of Changes-Fund Balance

	Unaudited Actuals	Estimated Actuals	Change
Excess (Deficiency) of Revenues over Expenditures	725,253	456,328	268,925
FUND BALANCE, RESERVES			
Beginning Balance	5,903,247	5,903,247	-
Ending Balance	6,628,500	6,359,575	268,925
RESERVES:			
Nonspendable:			
<i>Revolving Cash</i>	28,700	25,000	3,700
<i>Prepaid Expenditures</i>	-		
Restricted:			
<i>Legally Designated (restricted programs)</i>	1,372,124	1,357,435	14,689
Assigned:			
<i>Textbooks</i>	73,129	73,129	-
<i>Curriculum & Instruction</i>	166,846	157,746	9,100
<i>Technology Replacement/Upgrades</i>	330,924	326,982	3,942
<i>Safety</i>	25,000	25,000	-
Unassigned:			
** <i>Designated for Economic Uncertainties</i>	736,971	743,618	(6,646)
**Unassigned Fund Balance	3,894,806	3,650,665	244,140
TOTAL AVAILABLE RESERVES:			
** Total Available General Fund Reserves:	4,631,777	4,394,283	237,494
Plus Fund 17 Special Reserves:	954,986	950,000	4,986
TOTAL AVAILABLE RESERVES IN DOLLARS:	5,586,763	5,344,283	242,480
TOTAL AVAILABLE RESERVES AS A PERCENTAGE:	22.74%	21.56%	1.18%



Overall Increase in Fund Balance: \$268,925



Covid-19/Learning Loss/ELO Funding Update

Resource Code	Description	Amount	Total Expenditures	Balance as of 06/30/2021	% Spent
3220	Coronavirus Relief Fund (CRF)	\$ 514,508	\$ 514,508	\$ -	
7420	Prop 98	\$ 127,781	\$ 127,781	\$ -	
3215	GEER	\$ 112,243	\$ 112,243	\$ -	
7388	SB117 Covid Relief	\$ 31,500	\$ 31,500	\$ -	
3210	ESSER	\$ 24,663	\$ 24,663	\$ -	
3212	ESSER II	\$ 84,159	\$ 38,999	\$ 45,160	
3213	ESSER III (ARP)	\$ 111,698	\$ -	\$ 111,698	
3214	ESSER III (ARP)-Learning Loss	\$ 27,925	\$ -	\$ 27,925	
7422	InPerson Instruction	\$ 574,010	\$ 342,462	\$ 231,548	
7425	Expanded Learning Opportunities (ELO)	\$ 934,530	\$ 160,497	\$ 774,033	
7426	ELO-Paraprofessionals	\$ 103,837	\$ 4,298	\$ 99,538	
	TOTAL:	\$ 2,646,854	\$ 1,356,951	\$ 1,289,903	51%

Funds Used for the following

- PPE (masks, gloves, custodial supplies)
- Technology (Chromebooks, Software, webcams)
- Assessments
- Furniture
- Social Emotional Learning
- Staff Stipends
- Online learning tools
- Distance Learning Collaboration
- Summer School



Other Funds

- The district administers 6 other funds with expenditures totaling over \$40.2 million
 - Child Care Fund
 - Cafeteria Fund
 - Special Reserve Fund
 - Building Fund [\(Measure V Funds are managed here\)](#)
 - Capital Facilities Fund (Developer Fees)
 - Capital Projects Reserve Fund [\(Schneider Project\)](#)



Impact to 2021-22

- The closing of the books affects the beginning fund balance for 2021-22.
 - The actual fund balances for all funds, along with balance sheet accounts are updated in 2021-22.
 - These adjustments will be seen on the 1st Interim report
 - Carryover funds are posted for the new year after the Board accepts the Unaudited Actuals report.



Cash Position

- General Fund Cash Balance
 - Positive \$5.2 million
 - Accounts Receivable = \$2.5m

- All Other Funds Cash Balance
 - Positive \$13.1 million
 - Accounts Receivable = \$927



Next Steps

- The Unaudited Actuals presented tonight will be submitted to:
 - County Office of Education
 - California Department of Education
 - District Auditors
- December 2021: 2021-22 First Interim Report
- January 2022: 2020-21 Audit and Final Financial Statements

